

3/24/08

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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DEUTSCHE BANK TRUST COMPANY	:
AMERICAS, as Trustee and Securities	:
Intermediary,	:
	: Plaintiff,
	: - against -
LACROSSE FINANCIAL PRODUCTS, LLC,	:
CEDE & CO., as Holder of certain Secured Notes	:
and nominee name of the Depository Trust	:
Company, AURELIUS CAPITAL PARTNERS,	:
LP, THE BANK OF N.T. BUTTERFIELD & SON	:
LIMITED, MAGNETAR CONSTELLATION	:
MASTER FUND, LTD., MAGNETAR	:
CONSTELLATION MASTER FUND III, LTD.,	:
MAGNETAR CONSTELLATION FUND II,	:
LTD., PALMER SQUARE 3 LIMITED, PASA	:
FUNDING 2007-1, LTD., REVELSTOKE CDO I	:
LTD., SILVER ELMS CDO plc, STANTON CDO	:
I.S.A., UBS ABSOLUTE RETURN BOND	:
FUND, a fund of UBS Funds, Inc., UBS GLOBAL	:
BOND FUND, a fund of UBS Funds, Inc., ZAJS	:
OPPORTUNITY MASTER FUND, LTD, and	:
DOES 1 through 100, owners of beneficial	:
interests in the Secured Notes,	:
	: Defendants.
----- X -----	

No. 1:08 CV 00955 (LAK)

STIPULATED EXTENSION OF  
TIME TO ANSWER, MOVE, OR  
OTHERWISE PLEAD FOR  
DEFENDANTS UBS ABSOLUTE  
RETURN BOND FUND, A FUND  
OF UBS FUNDS, INC., AND UBS  
GLOBAL BOND FUND, A FUND  
OF UBS FUNDS, INC.

USDS SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #: _____
DATE FILED: 3/24/08

It is hereby STIPULATED by and between Plaintiff, Deutsche Bank Trust Company Americas, as Trustee and Securities Intermediary (the "Trustee"), and Defendants, UBS Absolute Return Bond Fund, a fund of UBS Funds, Inc., and UBS Global Bond Fund, a fund of UBS Funds, Inc. (collectively, the "UBS Funds") as follows:

1. On January 29, 2008, the Trustee filed an Interpleader Complaint (the "Complaint") in this action.

2. On March 11, 2008, the UBS Funds, through their counsel, accepted service of the Complaint.

3. The time for the UBS Funds to answer, move or otherwise plead in response to the Complaint is currently March 31, 2008.

4. There have been no previous requests for an adjournment or extension of time for the UBS Funds to answer, move or otherwise plead in response to the Complaint.

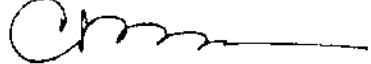
5. The Trustee, which is in the process of serving other defendants, consents to a thirty (30) day extension of time for the UBS Funds to answer, move or otherwise plead in response to the Complaint to and including April 30, 2008.

6. This Stipulation may be executed in counterparts. Facsimile or electronically transmitted signatures shall be deemed binding as original signatures.

Dated: March 18, 2008

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By:

  
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SO ORDERED

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3/26/08

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UBS Funds, Inc., and UBS Global  
Bond Fund, a fund of UBS Funds, Inc.